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Technical Assistance Missions

Egypt

Public Financial Management (PFM)

METAC PFM Advisor joined an IMF Headquarters (HQ) mission during November 24 - December 7, 2015 to provide assistance in capacity building in fiscal risk management and medium-term budget planning. The mission assessed potential sources of fiscal risks and provided recommendations on how to better monitor. manage, and disclose these risks. The mission also provided recommendations on how to move to a more unified and comprehensive medium-term budget framework that better links budget planning with the macro-fiscal framework.

Revenue Administration

In November/December METAC coordinated with IMF HQ to undertake a broad-based diagnostic assessment of the Egyptian Customs Authority, and provide advice on the customs reform strategy and modernization program. The mission recommended a number of areas for future strategic, organizational and operational technical assistance to be followed up by METAC, with the first such intervention being scheduled for February 2016.

Banking Supervision

 \mathcal{M} ETAC continued its assistance in capacity development to the Central Bank of Eqypt particularly in developing a Supervisory Review Process (SRP) manual. A mission visited Cairo during December 13-17, 2015 and finalized the SRP manual and guidelines on concentration risk.

Sudan

Statistics

 \mathcal{A} METAC mission visited Sudan during November 22 – December 3, 2015 and assisted the Central Bureau of Statistics (CBS) in improving national accounts. The mission reviewed the ongoing work on rebasing of GDP time series and provided recommendations to overcome the difficulties emerged with data collection, in particular by enhancing the administrative data exchange and integrating the administrative source data into the national accounts compilation system. The mission appreciated the recent CBS initiatives for better inter institutional cooperation and data sharing, and will support further developments in this area. Based on the assessment, the mission established and agreed with the authorities an action plan for finalizing the rebasing of GDP time series and further improvements of national accounts towards the internationally accepted methodological standards.



Regional Workshop on "Tax Administration Diagnostic Assessment Tool (TADAT)"



 \mathcal{M} ETAC held two workshops on the recently launched Tax Administration Diagnostic Assessment Tool (TADAT) in Jordan. The first was a national workshop for Jordan, and was funded by USAID Jordan Fiscal Reform Project. The second was a regional workshop held for METAC member countries. A total of 46 participants from 7 METAC countries attended the two workshops. TADAT has been developed by the IMF in conjunction with a range of development partner organizations, and provides a rigorous and objective method for reviewing tax authority performance against standard definitions of international good practice. The workshops were held in association with the TADAT Secretariat in Washington DC.

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Participation in OECD Workshop

 \mathcal{M} ETAC PFM Advisor participated to the 8th Annual Meeting of Organization for **Economic Co- Operation and Development** (OECD) in Qatar during December 14-15, 2015. He presented the main issues stretching public finances in the region, and a number of countries shared their experience towards improving public sector efficiency and effectiveness.

Happy Holidays



 $\mathcal W$ armest Wishes of the Season from METAC staff to our counterparts and friends.

METAC PLANNED MISSIONS

 \mathcal{M} ETAC planned missions for January 2016 can be found on our website at www.imfmetac.org

